

Message Text

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46

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 AGR-10 COME-00 TRSE-00 STR-04

TAR-01 OMB-01 /034 W

----- 079605

R 231213Z SEP 75

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 4818

UNCLAS SANTO DOMINGO 4113

E.O. 11652: N/A

TAGS: EFIN, EAGR, DR

SUBJECT: SUGAR: 1975 HARVEST, PROJECTIONS 1976, AND B/P IMPLICATION
S

REF: STATE 199613

1. FOLLOWING IS A SUMMARY OF DR'S 1975 RAW SUGAR PRODUCTION AND
EXPORTATION AS OF AUGUST 31, 1975 (SOURCE INAZUCAR--STATE SUGAR
INSTITUTE):

VOLUME	PRICE	VALUE
(SHORT TONS)(100 LBS.)	(000 RD\$)	
	(1RD\$ EQUALS 1US\$)	

I. SOLD FOR EXPORTATION

AND SHIPPED	1,006,245	27.275	548,907
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CEA (STATE SUGAR	667,256	25.76	348,908
COUNCIL)			

ROMANA (GULF & WESTERN)	258,989	22.30	115,509
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VINCINI (PRIVATE FAMILY)	70,000	60.35	84,490
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II. SOLD BUT NOT SHIPPED 27,086 20.00# 10,834

CEA	14,056	20.00	5,622
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ROMANA	13,030	20.00	5,212
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VICINI	0	0	0
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III. YET TO BE SOLD 38,883 20.00# 15,553

CEA	9,000	20.00	3,600
ROMANA	29,883	20.00	11,953
VICINI	0	0	0
SUB-TOTAL	1,072,214	26.827	575,294

#ASSUMED PRICES

IV. RAW SUGAR EQUIVALENT OF
COMMERCIAL SUGAR EX
PORTED. 21,444 26.827 11,506

TOTAL I - IV 1,093,658 26IWU TIYNIPP

2. DR HAS ACHIEVED AN HISTORICALLY HIGH SUGAR EXPORT
FIGURE OF \$RD 586,800,000 FOR 1975. IT MIGHT BE NOTED THAT ONLY
THE VICINI FAMILY SOLD A LARGE PART OF ITS PRODUCTION TOWARD THE
TOP OF THE WORLD SUGAR PRICE RISE DURING THE PAST YEAR. LOOKING
BEYOND THIS YEAR, CENTRAL BANK OFFICIALS DO NOT FORESEE ANY SIG-
NIFICANT CHANGE
IN THE TOTAL SUGAR PRODUCTION VOLUME OF 1,093,658
SHORT TONS ATTAINED IN 1975. THUS, TAKING THE CURRENT PRODUCTION
FIGURE AND USING AVERAGE PRICES OF 15, 20, 25 CENTS PER POUND AS
THE POSSIBLE 1976 WORLD PRICES OF SUGAR, IT CAN BE DETERMINED
THAT THE DR'S 1976 SUGAR EXPORT EARNINGS WILL BE SIGNIFICANTLY
LESS, COMPARED WITH 1975 EARNINGS:

VOLUME (SHORT TONS)	PRICE (100 LBS.	VALUE
1,093,658	15.00	\$328,097,000
1,093,658	20.00	437,483,000
1,093,658	25.00	546,869,000

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Message Attributes

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Current Classification: UNCLASSIFIED
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Control Number: n/a
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Margaret P. Grafeld
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